Amendment No. 2 to SB1453

McNally Signature of Sponsor

AMEND Senate Bill No. 1453*

House Bill No. 1558

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 49-3-352, is amended by adding the following language as new subsection (d):

(d) Subsection (b) shall not apply in counties having a population of not less than seventy-five thousand one hundred (75,100) nor more than seventyfive thousand two hundred (75,200), according to the 2010 federal census or any subsequent federal census, and contains a national laboratory. In any such county, all appropriations from all sources to fund public education shall be deposited into the dedicated education fund. Money in the dedicated education fund shall be invested as provided by law.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.